

A RESOLUTION

BY: COMMUNITY DEVELOPMENT/HUMAN RESOURCES COMMITTEE

A RESOLUTION ENDORSING THE APPLICATION BY BROOKSIDE PARK, LIMITED PARTNERSHIP TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT THE BROOKSIDE PARK APARTMENTS, A 200-UNIT MULTI-FAMILY COMMUNITY LOCATED AT 1970 METROPLITAN PKWY, SW ATLANTA; AND FOR OTHER PURPOSES.

WHEREAS, Brookside Park Limited Partnership, is applying to the Georgia Department of Community Affairs (DCA) for low-income housing tax credits to construct the Brookside Park Apartments, a 200-unit rental, multi-family community located at 1970 Metropolitan Pkwy in SW Atlanta; and

WHEREAS, a summary of said application is attached hereto as Exhibit A; and

WHEREAS, the site of the proposed Brookside Apartments, is located within census tract 75.00 which is an eligible census tract for Low-Income Housing Tax Credits; and

WHEREAS, DCA has established certain regulations whereby low-income housing tax credit applications, to be competitive, must be formally endorsed by the governing authority of the pertinent municipality or county; and

WHEREAS, Neighborhood Planning Unit – X has reviewed and endorsed the aforementioned application, and

WHEREAS, the City Council wishes to endorse the aforementioned application by the Brookside Park Limited Partnership;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ATLANTA HEREBY RESOLVES:

Section 1. The City Council hereby endorses the application by the Brookside Park Limited Partnership, to the Georgia Department of Community Affairs for low-income housing tax credits to construct the proposed Brookside Park Apartments.

<p>Exhibit A Project Description</p>
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Brookside Park Apartments

Applicant Brookside Park Limited Partnership proposes to construct a residential development on the former site of the Atlanta Trailer City. The project is to consist of 200 rental units, 138 (69%) of which would be designated as "affordable". The project developer would be Norsouth Development, LLC and the project builder would be Norsouth Construction Corporation.

Street Address: 1970 Metropolitan Parkway, SW

Construction Type: New Construction

Number of Units: 200

Unit Mix: 50 1BR @ 39,700 Total S.F.
110 2BR @ 123,090 Total S.F.
40 3BR @ 53,400 Total S.F.

Square Footage: 220,385 Total S.F. (148,338 Low Income Residential S.F.)

Total Acreage: 13.537 Acres

Zoned: RG-3

Common / Ground Amenities:

- Community building with leasing office
- Separate pool facilities
- Separate maintenance and laundry facilities
- Mail plaza with gazebo
- Bus shelter on Metropolitan
- Resident business center
- Equipped playground
- Fitness center
- Waling paths with lighting and benches
- Picnic gazebo with picnic area and grill

TRANSMITTAL FORM FOR LEGISLATION

To Mayor's Office: Greg Pridgeon, Mayor's Office
(For review and distribution to Executive Management)

Commissioner Signature [Signature] Director Signature [Signature]
From: Originating Dept. DPCD/Bureau of Planning Contact (Name) Sara Wade Hicks
Committee of Purview CD/HR Committee Deadline March 25, 2003
Committee Meeting Date April 1, 2003 City Council Meeting Date April 21, 2003

CAPTION:

A RESOLUTION ENDORSING THE APPLICATION BY BROOKSIDE PARK, LIMITED PARTNERSHIP TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR LOW-INCOME HOUSING TAX CREDITS TO CONSTRUCT THE BROOKSIDE PARK APARTMENTS, A 200-UNIT MULTI-FAMILY COMMUNITY LOCATED AT 1970 METROPLITAN PKWY, SW ATLANTA; AND FOR OTHER PURPOSES.

BACKGROUND/PURPOSE/DISCUSSION:

Applicant Brookside Park Limited Partnership proposes to construct a residential development on the former site of the Atlanta Trailer City. The project is to consist of 200 rental units, 138 (69%) of which would be designated as "affordable". The project developer would be Norsouth Development, LLC and the project builder would be Norsouth Construction Corporation.

FINANCIAL IMPACT (if any):

OTHER DEPARTMENT(S) IMPACTED: _____

COORDINATED REVIEW WITH: _____

Mayor's Staff Only

Received by Mayor's Office: [Signature] 3-17-03
(Date)

Reviewed: [Signature]
(Initials) (Date)

Submitted to Council: _____

Action by Committee: ☐ Approved ☐ Adversed ☐ Held ☐ Amended ☐ Substitute ☐ Referred ☐ Other